

REPUBLIC OF NAURU

(No. 11 of 1974)

AN ACT

To amend the Insurance Act, 1974

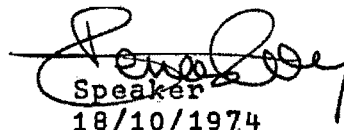
(Certified; 18/10/1974)

I HEREBY CERTIFY that the attached document is a fair print of an Act entitled the Insurance (Amendment) Act, 1974 which had been made by Parliament and is now presented to the Speaker for his Certificate under Article 47 of the Constitution.



Clerk of Parliament
18/10/1974

Pursuant to Section 35 (3) and 47 of the Constitution, I, KENAS AROI, Speaker of Parliament, HEREBY CERTIFY that the Insurance (Amendment) Act, 1974 a copy of which is attached has been passed by Parliament.



Speaker
18/10/1974

REPUBLIC OF NAURU

INSURANCE (AMENDMENT) ACT 1974

ARRANGEMENT OF SECTIONS

Section

1. Short title and commencement
2. Interpretation
3. Amendment of section 37 of the principal Act

REPUBLIC OF NAURU

(No. 11 of 1974)

AN ACT

To amend the Insurance Act 1974

(Certified: 18 October, 1974)

Enacted by the Parliament of Nauru as follows:-

SHORT TITLE AND COMMENCEMENT

1. This Act may be cited as the Insurance (Amendment) Act 1974 and shall come into force on the same date as the principal Act.

INTERPRETATION

2. In this Act "the principal Act" means the Insurance Act 1974.

AMENDMENT OF SECTION 37 OF THE PRINCIPAL ACT

3. Section 37 of the principal Act is amended -

(a) by deleting from subsection (2) thereof the words, figures and punctuation "until 1st September, 1974" and by inserting therein in lieu thereof the words, figures and punctuation "until 1st November, 1974"; and

(b) by deleting subsection (4) thereof and inserting in lieu of that subsection the following new subsection (4) -

"(4) Every licence granted under the provisions of subsection (5) of section 5 of the Corporation Act 1972 to carry on in Nauru the business of insurance shall be deemed to be or, as the case may be, to have been granted subject to a condition of compliance with the provisions of this Act."