



REPUBLIC OF NAURU

# NAURU SUPERANNUATION (AMENDMENT) ACT 2020

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No. 3 of 2020

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An Act to amend the *Nauru Superannuation Act 2018*.

Certified: 28<sup>th</sup> January 2020

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Enacted by the Parliament of Nauru as follows:

**1 Short title**

This Act may be cited as the *Nauru Superannuation (Amendment) Act 2020*.

**2 Commencement**

This Act commences on certification of the Speaker.

**3 Amendment of the Nauru Superannuation Act 2018**

The *Nauru Superannuation Act 2018* is amended by the provisions of this Act.

**4 Insert new Section 50A**

A new Section 50A is inserted under Part 9 immediately before Section 51 as follows:

**50A Exemptions**

- (1) Notwithstanding any other provisions of this Act, an employer may be exempt from paying the employer's contribution to the Nauru Super Scheme under this Act.
- (2) Where an employer is exempt under subsection (1), such employer may make voluntary contributions to the Nauru Super Scheme in accordance with this Act.
- (3) Where an employer is exempt under subsection (1), the employees may pay the members' contribution to the Nauru Super Scheme in accordance with this Act.
- (4) The employers or class of employers exempt from making contributions to the Nauru Super Scheme under this Act are as specified in Schedule 2.

**5 Amendment of Schedule**

- (1) The Schedule is amended by deleting 'Schedule' and substituting 'Schedule 1'.
- (2) A new Schedule 2 is inserted as follows:

**SCHEDULE 2**

<b>Exempt employers</b>	
1	Employers, including a Corporation with all shareholders or a Partnership with all partners or

	beneficial owners of such shares or interest, who are Nauruan citizens.
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(3) Schedule 2 may be amended, varied and repealed by the Cabinet.