

## INCOME TAX AMENDMENT ACT 2011

### Act No. 308

#### **An Act to amend the Income Tax Act 1961.**

#### **1 Title**

- (1) This is the Income Tax Amendment Act 2011.
- (2) This Act enters into force on 1 April 2011.

#### **2 Interpretation**

In this Act -

“principal Act” means the Income Tax Act 1961.

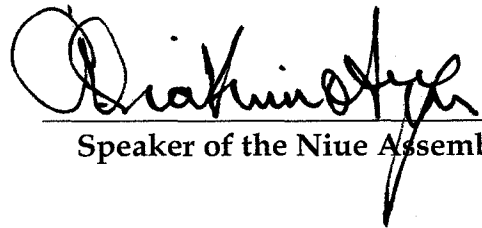
#### **3 Section 5 of the principal Act amended**

- (1) Section 5(4)(a) of the principal Act is repealed and replaced by the following paragraph: -



“(a) By all companies and all persons in business whether for the whole or part of the income year irrespective of whether a profit has been made or a loss incurred provided that this requirement shall not apply to any company or person in business whose annual turnover does not exceed \$20,000;”

I, ATAPANA SIAKIMOTU, Speaker of the Niue Assembly, hereby certify that the requirements of Article 34 of the Niue Constitution have been duly complied with.

SIGNED AND SEALED at the Assembly Chambers this 9<sup>th</sup> day of February 2011

  
Speaker of the Niue Assembly

COUNTERSIGNED in the presence of the Speaker

  
  
Clerk of the Niue Assembly

This Bill was passed by the Niue Assembly on the 2<sup>nd</sup> day of February 2011.

This Act is administered by the Tax Office.