

INDEPENDENT STATE OF PAPUA NEW GUINEA.

CHAPTER NO. 126.

*Loan (Arawa Town Works)*

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GENERAL ANNOTATION.

ADMINISTRATION.

As at 13 February 1976 (the date of gazettal of the most comprehensive allocation of functions to Ministers and Departments at about the effective date), while the administration of this Chapter was not vested specifically in any Minister, it appears from the determination of functions of Departments that it came within the responsibility of the Minister for Finance.

This Chapter does not refer to "the Minister", "the Departmental Head" or "the Department".

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CHAPTER NO. 126.

*Loan (Arawa Town Works) Act.*

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ARRANGEMENT OF SECTIONS.

1. Interpretation—  
"the Town of Arawa".
2. Authority to borrow K20 000 000.00.
3. Purposes for which moneys may be used.
4. Pre-appropriation of payments.

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INDEPENDENT STATE OF PAPUA NEW GUINEA.

CHAPTER NO. 126.

*Loan (Arawa Town Works) Act.*

Being an Act to allow the State to borrow and spend up to K20 000 000.00 for works in and about the Town of Arawa, and for related purposes.

**1. Interpretation.**

In this Act, "the Town of Arawa" means the Town of Arawa as declared, and as its boundaries are set out and declared, from time to time, under the *Town Boundaries Act*.

**2. Authority to borrow K20,000,000.00.**

The State may, from time to time, borrow from the Government of Australia money not exceeding in the whole K20 000 000.00, on such terms and conditions as are approved by the Head of State, acting on advice.

**3. Purposes for which moneys may be used.**

Moneys borrowed under this Act may be used only—

- (a) for the expenses of borrowing; and
- (b) for the purposes of the construction of works in the Town of Arawa; and
- (c) for the construction of a road from Kieta to Tunuru passing through the town of Arawa,

in accordance with any appropriations made for those purposes according to law.

**4. Pre-appropriation of payments.**

All repayments of principal and payments of interest and other charges payable under or in respect of the loan shall be made out of the Consolidated Revenue Fund which is, to the necessary extent, appropriated accordingly.

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APPENDIX.

SOURCE OF THE LOAN (ARAWA TOWN WORKS) ACT.

Part A.—Previous Legislation.

*Loan (Arawa Town Works) Act 1970 (No. 18 of 1970)*

as amended by—

*Loan (Arawa Town Works) (Kieta—Tunuru Road) Act 1971 (No. 75 of 1971).*

Part B.—Cross References.

Section, etc., in Revised Edition.	Previous Reference <sup>1</sup>
1	2
2	3
3	4
4	5

<sup>1</sup> Unless otherwise indicated, references are to the Act set out in Part A.

