

Unvalidated References:

This reprint of this Statutory Instrument incorporates all amendments, if any, made before 25 November 2006 and in force at 23 September 2002.

.....
Legislative Counsel
Dated 25 November 2006

INDEPENDENT STATE OF PAPUA NEW GUINEA.

No. 7 of 2002.

Independent Public Business Corporation of Papua New Guinea Regulation
2002

ARRANGEMENT OF SECTIONS.

1. Manner of nomination of persons for appointment as Directors.
2. Minister may require further nomination.

Independent Public Business Corporation of Papua New Guinea Regulation **2002**

MADE by the Head of State, acting with, and in accordance with the advice of the National Executive Council under the *Independent Public Business Corporation of Papua New Guinea Act 2002*, to come into operation on 23 September 2002.

1. MANNER OF NOMINATION OF PERSONS FOR APPOINTMENT AS DIRECTORS.

Where, from time to time, a body referred to in Section 11(1)(a), (b), (c) or (d) of the Act is required to nominate a person for appointment as a Director of the Board of the Corporation, the body shall –

- (a) ascertain that any person considered for nomination is a person likely to be a person acceptable for appointment under Section 11(4)(a) of the Act; and
- (b) ascertain that any person considered for nomination is not ineligible for appointment by virtue of Section 11(4)(b) of the Act; and
- (c) advise the Minister in writing of the name of the nominee and confirm in writing that, to the best of its knowledge, the nominee is not ineligible for appointment by virtue of Section 11(4)(b) of the Act.

2. MINISTER MAY REQUIRE FURTHER NOMINATION.

Where the Minister –

- (a) is of the reasonable opinion that a nominee is not acceptable for appointment under Section 11(4)(a) of the Act; or
- (b) ascertains that a nominee is ineligible for appointment under Section 11(4)(b) of the Act,

he shall so advise the body who nominated the nominee and shall request that the name of another nominee be submitted.

*Independent Public Business Corporation of Papua New Guinea
Regulation 2002*