

No. 25 of 2017.

Income Tax (Salary or Wages Tax)(Rates)(2018 Budget)(Amendment) Act 2017.

Certified on : 27 MAR 2018



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Income Tax (Salary or Wages Tax)(Rates)(2018 Budget)(Amendment) Act 2017.

ARRANGEMENT OF SECTION.

Imposition of tax (Amendment of Section 1).



No. 25 of 2017.

AN ACT

entitled

Income Tax (Salary or Wages Tax)(Rates)(2018 Budget)(Amendment) Act 2017.

Being an Act to amend the *Income Tax (Salary or Wages Tax)(Rates) Act 1979*,

MADE by the National Parliament to come into operation on 1 January 2018.

IMPOSITION OF TAX (AMENDMENT OF SECTION 1).

Section 1 of the Principal Act is amended by inserting immediately after Subsection (3), the following new subsection:

“(3A) The rate of salary or wages tax payable by an employee on that part of his income that consists of a payment of long service leave as specified in Section 46B(2B) of the *Income Tax Act 1959* shall be determined by the number of years of service by that employee, in accordance with the following table:

Years of Service	Less than 5 years	Not less than 5 years and not greater than 9 years	Not less than 9 years and not greater than 15 years
Rate of Tax	Rate of tax as prescribed by Subsection (1)	The lesser of 15% or the rate of tax as prescribed by Subsection (1)	The lesser of 8% or the rate of tax as prescribed by Subsection (1)

”.

I hereby certify that the above is a fair print of the *Income Tax (Salary or Wages Tax)(Rates)(2018 Budget)(Amendment) Act 2017* which has been made by the National Parliament.

Acting Clerk of the National Parliament.

27 MAR 2018

I hereby certify that the *Income Tax (Salary or Wages Tax)(Rates)(2018 Budget)(Amendment) Act 2017* was made by the National Parliament on 5 December 2017.

Speaker of the National Parliament.

27 MAR 2018