

No. 24 of 2006.

*Supplementary Appropriation (Priority Expenditure 2007) Act 2006.*

Certified on : 16.05.07



No.            of 2006.

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*Supplementary Appropriation (Priority Expenditure 2007) Act 2006.*

**ARRANGEMENT OF SECTIONS.**

1. Grant of K 450,000,000.
2. Appropriation.
3. Direction.



No. of 2006.

AN ACT

entitled

***Supplementary Appropriation (Priority Expenditure 2007)  
Act 2006,***

Being an Act to grant and apply out of the Consolidated Revenue Fund an additional sum for Priority Expenditure for the year ending 31 December 2007 and to appropriate that sum,

MADE by the National Parliament.

**1. GRANT OF K 450,000,000.**

Subject to authorization from the Minister, the Secretary for Treasury may issue out of the Consolidated Revenue Fund and apply for Priority Expenditure for the year ending 31 December 2007 the sum of K 450,000,000.

**2. APPROPRIATION.**

Sums granted by this Act out of the Consolidated Revenue Fund for Priority Expenditure for the year ending 31 December 2007 are appropriated for the approved projects to be implemented by Agencies expressed in Schedule 1.

**3. DIRECTION.**

K350.0 million of the amount appropriated to Division 207 is to be immediately transferred from Division 207 to trust accounts identified for the approved projects expressed in Schedule 2 in order that the sums can be paid into trust accounts under Section 16 of the *Public Finances (Management) Act 1995*. Where a trust account specified in Schedule 2 does not exist, a new trust account is to be established by the Minister for Finance under Section 15 of the *Public Finances (Management) Act 1995* and the transfer will take place immediately on the establishment of the trust account. In the event that the amounts expressed in Schedule 2 are not transferred, the appropriation will lapse and the amounts will be returned to the Consolidated Revenue Fund. These funds cannot be utilized or transferred for any other purpose.

# SCHEDULE 1.

## Estimates of Expenditure for the year ending 31 December 2007

DIVISION	SUMMARY	KINA
207	Department of Treasury and Finance Miscellaneous	430,000,000.
590	Autonomous Bougainville Government	20,000,000.
<b>Total Additional Appropriation</b>		<b>450,000,000.</b>

## SCHEDULE 2.

### Immediate Transfer of funds Appropriated in this Act from Division 207 to Specified Trusts for the year ending 31 December 2007

SUMMARY	KINA
<i>Education Sector Infrastructure Rehabilitation Trust Account</i>	200,000,000
<i>Law and Justice Sector Infrastructure Rehabilitation Trust Account</i>	50,000,000
<i>Transport Sector Infrastructure Maintenance and Rehabilitation Trust Account</i>	34,000,000
<i>Agriculture Sector Development Trust Account</i>	5,000,000
<i>Airport Repairs and Upgrade Trust Account</i>	10,000,000
<i>NBC Infrastructure Rehabilitation Trust Account</i>	21,000,000
<i>National Parliament Infrastructure Rehabilitation Trust Account</i>	10,000,000
<i>Strategic District Markets Infrastructure Trust Account</i>	20,000,000
<b>Total Amount to be Transferred from Division 207</b>	<b>350,000,000.</b>

I hereby certify that the above is a fair print of the *Supplementary Appropriation (Priority Expenditure 2007) Act 2006* which has been made by the National Parliament.

*Clerk of the National Parliament.*

I hereby certify that the *Supplementary Appropriation (Priority Expenditure 2007) Act 2006* was made by the National Parliament on 28 November 2006.

*Speaker of the National Parliament.*

