



# National Gazette

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[2008

*Central Banking Act 2000*

**NOTICE OF ISSUE OF NEW SERIES OF K2 COMMEMORATIVE BANK NOTE**

I, L. Wilson Kamit, CBE., Governor of the Bank of Papua New Guinea, by virtue of the powers conferred by Section 61(1) and (2) of the *Central Banking Act 2000*, hereby give notice of the forthcoming issue into circulation of a the new K2 Banknote effective 31st October, 2008.

The K2 note still retains the dimensions, color and all the design elements of the existing new series banknote, however, it incorporates a special overprint of the Bank of Papua New Guinea logo in brown color located between the Parliament House and the complex clear window security of the note.

The Banknote will become legal tender on the 31st October, 2008.

Dated this 31st day of October, 2008.

L.W. KAMIT, CBE.,  
Governor.

*Central Banking Act 2000*

**NOTICE OF ISSUE OF THE NEW COMMEMORATIVE K2 COIN**

I, L. Wilson Kamit, CBE., Governor of the Bank of Papua New Guinea, by virtue of the powers conferred to me under Section 61(1) and (2) of the *Central Banking Act 2000*, hereby give notice of issue of the new K2 coin in commemoration of the 35th anniversary of the Bank of Papua New Guinea effective as from 31st October, 2008.

This coin bears the logo of Bank of Papua New Guinea on the obverse and the National Crest on the reverse.

***Coin Specification:***

Diameter: 33.3 mm  
 Weight: 12.20 gram  
 Material: Ring—RCM Multi-ply Nickel  
                   Insert—Multi-ply Bronze  
 Shape: Round  
 Edge Type: Milled  
 Thickness: 2 mm

The new K2 coin will become legal tender as from 31st October, 2008.

Dated this 31st day of October, 2008.

L.W. KAMIT, CBE.,  
Governor.

*Central Banking Act 2000***NOTICE OF ISSUE OF NEW SERIES K50 BANKNOTE**

I, L. Wilson Kamit, CBE., Governor of the Bank of Papua New Guinea, by virtue of the powers conferred by Section 61(1) and (2) of the *Central Banking Act 2000*, hereby give notice of issue of the new series K50 banknote effective as from 31st October, 2008.

This banknote retains the dimensions and many of the original design elements of the existing K50 note except for the front, which bears the following specification and added features:

**1. Front:**

Reduced size of Papua New Guinea National Crest, which is the symbolized Bird of Paradise sitting on a Kundu (drum), a Spear, and Parliament House symbolizing nationhood and national unity.

**2. Back:**

The main design elements on the back are a portrait of Grand Chief Sir Michael Somare and masks from Bainings (East New Britain Province), the Orokololo (Gulf Province), the Huli (Southern Highlands Province) and the Tubuan (East New Britain Province). Also featured are a Malagan mask (New Ireland Province), a Karkar shield, totempoles and artist interpretations of tapa from Oro, Central and Morobe provinces.

**3. Common Features:**

The K50 note incorporates advanced security features as follows:—

- Complex Clear Window—incorporating a vignette of the Bank of PNG logo.
- Shadow Image of the Bank of PNG logo, which is visible when raised to the light.
- G-Switch Feature—is a dynamic optical feature that changes color when the banknote is tilted under a light source.
- Emboss Feature—The numeral “50” is embossed in the secondary clear window.
- Offset—Complex background security patterns in multiple rainbow print.
- Intaglio—Multicolor raised keyline printing of main design elements on the front and back of the banknote.
- Iridescent Feature—Bird of Paradise in full flight on the back provides a color change when the banknote is tilted.
- Serial Number—Black serial number fluoresces yellow/green under ultra violet light.
- Signature—Black signatures of Governor and the Secretary, Department of Treasury fluoresce yellow/green under ultra violet light.
- ICE Feature—The Bird of Paradise is printed with a red intaglio ink on a high reflective gold background. The contrast is enhanced when the banknote is tilted.
- DOE Feature—Image of “50” is visible when viewing through the window towards a pointed light source.

**4. Size:**

75 x 150 mm

**5. Colour:**

A mixture of colors from green, gold, yellow and brown.

The new series K50 banknote will become legal tender as from 31st October, 2008.

Dated this 31st day of October, 2008.

L.W. KAMIT, CBE.,  
Governor.

*Central Banking Act 2000***NOTICE OF ISSUE OF THE NEW 50 TOEA COMMEMORATIVE COIN**

I, L. Wilson Kamit, CBE., Governor of the Bank of Papua New Guinea, by virtue of the powers conferred by Section 61(1) and (2) of the *Central Banking Act 2000*, hereby give notice of issue of the new 50 toea coin in commemoration of the 35th anniversary of the Bank of Papua New Guinea effective as from 31st October, 2008.

This coin retains the dimensions and most design elements of the existing 50 toea coin except for the front, which bears the colored logo of Bank of Papua New Guinea in Red.

***Coin Specification:***

Diameter: 30 mm  
Weight: 12.10 gram  
Material: RCM Multi-ply Nickel Plated Steel  
Shape: Multi-sided  
Edge Type: Interrupted Serration

The new 50 toea coin will become legal tender as from 31st October, 2008.

Dated this 31st day of October, 2008.

L. W. KAMIT, CBE.,  
Governor.