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## **ELECTRICITY REGULATORY CONTRACT REVIEW-RELEASE OF THE DRAFT REPORT & DRAFT ELECTRICITY REGULATORY CONTRACT**

THE INDEPENDENT CONSUMER AND COMPETITION COMMISSION (“ICCC/Commission”) formally announces the release of the Draft Report and the Draft Electricity Regulatory Contract in relation to the review into the existing Electricity Regulatory Contract (“Contract”) between PNG Power Ltd (“PNG Power”) and the Commission.

This Review commenced in 2011 with a view of having in place a new Contract which will set a new price path for PNG Power for the next regulatory period commencing 1st January, 2013. The intention of this Review was to re-examine the current regulatory arrangements with respect to the proposed form of regulation, building block approach, service standards requirements, the proposed price path and the Commission’s draft determinations in relation to the supply and sales of electricity, the Scheduled Services and the Excluded Services at the designated Service Areas throughout Papua New Guinea.

The Draft Report and Draft Contract outlines the Commission’s findings and determinations, and is based, entirely on the information provided by PNG Power, key stakeholders, industry participants and the Commission’s own independent assessment of the electricity industry.

As part of the Consultation process, the Commission extends invitation to relevant stakeholders, industry participants and the general public to make submissions and comments on the Draft Report and the Draft Electricity Regulatory Contract. Submission to the Draft Report and Contract will closed on 5th of October, 2012.

Those interested in obtaining copies of the Draft Report and the Draft Contract can contact Paulus Ain—Executive Manager Regulated Industries or Brian Ivosa—Manager Electricity/MVIL on 325 2144 or via email on [pain@iccc.gov.pg](mailto:pain@iccc.gov.pg) and [bivosa@iccc.gov.pg](mailto:bivosa@iccc.gov.pg) respectively. A soft copy can also be accessed from the Commission’s web-site at [www.iccc.gov.pg](http://www.iccc.gov.pg).

Dated this 20th day of September, 2012.

Authorized by Dr. B. MANOKA, (PhD),  
Commissioner & CEO.