

[Legal Notice 101]

THE GOODS TAX ACT
(Cap. 122)

THE GOODS TAX (EXEMPTION) ORDER 2007

In exercise of the powers conferred by Section 37(2) of the Goods Tax Act, as Minister of Finance, I hereby make the following Order.

1. This Order may be cited as the Goods Tax (Exemption) Order 2007
 - a. that **Eagon Pacific Plantation Ltd** shall be granted **100% exemption** from the liability to goods tax on the followings:-
 - (1) **Machineries and**
 - (2) **Spare parts only**
 - b. that the exemptions granted under (a) shall have effect from **27/02/07** and expires on **28/02/08**. An initial period of 12 months.
 - c. this Order may be cited as goods tax exemption Order **No. 013/07**.
2. This exemption Order granted is not transferable.
3. The fiscal cost of this exemption totals **USD1.315** million in goods tax forgone.
4. This concession has been granted to assist to successfully implement the Veneer Milling Project.
5. As a condition of making this Order, the above can only be renewed provided that the construction of Veneer Milling Project commences six (6) months after the granting of this Exemption Order.

Dated at Honiara this twenty seventh day of February 2007.

HONOURABLE GORDON DARCY LILO (MP)
Minister of Finance & Treasury