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CONTENTS

LEGAL NOTICE - PETITION

IN THE MATTER OF

SOUTH PACIFIC
PROPERTIES &
INVESTMENTS LIMITED

AND

IN THE MATTER OF

THE COMPANIES ACT

ADVERTISEMENT OF PETITION

A petition to wind up the above-named company presented on 4th March 1996 by International Finance Trust Company Limited of Moore Stephens House, Kumul Highway, Port Vila, Vanuatu claiming to be a creditor of the company will be heard at the Supreme Court sitting at Port Vila on 25th July 1996 at 9.00am.

Any creditor or contributory wishing to oppose or support must ensure that written notice reaches the undersigned by 1600 hours on 24th July 1996.

A copy of the petition will be supplied by the undersigned on payment of the prescribed charge.

International Finance Trust Company Limited
by Graham Lauanders, Director

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The Petitioner